## **BEAVERTON URBAN REDEVELOPMENT AGENCY**

## **ANNUAL REPORT AND FIVE-YEAR ACTION PLAN**







## **Introductions**



2020 BURA Board Members left to right: Top Row: Roy Kim, Chair Marc San Soucie, Vice Chair Doug Menke. Middle Row Lacey Beaty, Laura Mitchell, Mark Fagin. Bottom Row: Cate Arnold, Mayor Denny Doyle. Not pictured: Sheila Greenlaw-Fink

#### From the Mayor

During this unprecedented and evolving time in our history, I stand amazed by the resiliency of Beaverton's community-driven vision. Well-made plans have been tested by the onset of the COVID-19 pandemic, but Beaverton's downtown continues to take shape thanks to the commitment of the Beaverton Urban Redevelopment Agency and community members who support our plans for a thriving and vibrant city center.

Progress on the Patricia Reser Center for the Arts, our long-awaited home for culture and community continues, so we will be ready to welcome patrons when it is safe to do so. Next door, a public parking garage will make it easier for visitors to experience new downtown small businesses and other amenities. The Hyatt House Hotel is nearly complete and plans for more redevelopment are proceeding with the Beaverton Central 2-Acre Development by UD+P, and the Beaverdam West Development by Related Northwest and Rembold Properties.

The results of our investments are recognized further with the emergence of a flourishing Restaurant Row in Old Town, and more affordable housing at the Mary Ann, which is now under construction near Beaverton High School. I am proud that our plans have been inclusive, and support has been available for those community members who need it. Now, more than ever, support for downtown establishments and our long-held ideas are critically important. Beaverton's success is in part because we are a city that plans not only for today, but for our future. While the coming year may include new challenges and more unforeseen change, I remain optimistic and confident in all that we will continue to achieve.

#### **Denny Doyle** Mayor

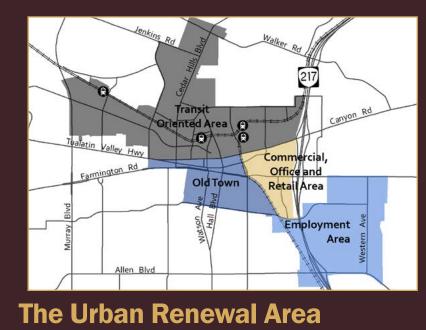
### **BURA Board Chair Message**

On behalf of the Beaverton Urban Redevelopment Agency Board, it is my pleasure to share BURA's 2020 Annual Report and Five-Year Action Plan. This publication describes BURA's goals, recent accomplishments, and the projects and programs BURA will undertake in the near term. We update this document annually to share with you progress towards our goals, to respond to changing market conditions, and to better meet the needs of our evolving community. This year we celebrate the milestone of reaching \$1,000,000,000 in assessed property value within the urban renewal area. The continued increase in value provides BURA with tax increment revenue, which has allowed us to approve \$55,000,000 in new bond funding. With this in hand, we can look forward to ramping up our work to implement the Central Beaverton Urban Renewal Plan and grow towards a better Beaverton for all of our residents, businesses, and visitors. Thank you to the Beaverton community for your support of our work.

#### Marc San Soucie BURA Board Chair

## Beaverton Urban Redevelopment Agency

The Beaverton Urban Redevelopment Agency (BURA) was created to capitalize on the opportunities within central Beaverton and meet the community's desire to create a revitalized, vibrant downtown core. BURA is the agency responsible for administering and monitoring urban redevelopment activities within the City of Beaverton.



Four Subareas | 997 Acres | \$1,044,000,000 Assessed Property Value

## **History of Urban Renewal in Beaverton**

First Beaverton Community vision Beaverton Urban Central Beaverton Redevelopment Agency urban renewal plan process identifies public **Urban Renewal** desire to revitalize (BURA) formed to guide **Advisory Committee** implemented to improve Beaverton central Beaverton future work (URAC) established 2012 1972 1987 2007 2008 2009 Plan concluded Beaverton voters Beaverton voters approve amending after several major approve Central projects supporting City Charter to allow Beaverton Urban future growth drafting of an urban Renewal Plan renewal plan

### **Contents**

1111100000101132	-
BURA at a Glance	3
Urban Renewal2	ļ
Funding5	5
Accomplishments6	3
Current Projects	7
Grant Programs 1	LO
Five-Year Action Plan	L2
Appendices 1	L4
BURA Metrics1	L5

## **Acknowledgments**

#### Staff

Cheryl Twete, BURA Executive Director Patrick O'Claire, BURA Treasurer Bill Kirby, Legal Counsel Tyler Ryerson, BURA Staff Liaison Megan Braunsten Susan Cole Cathy Jensen Liz Jones Janiene Lambert

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Special thanks to our URAC, BURA Board, & BURA Budget Committee

**Image on Front Cover** Photo by Stratoscape Drone Services

## **Urban Renewal**

#### **Definition**

Urban renewal is a program which provides tools to help cities or counties address and renew declining areas.

Urban renewal allows local governments to focus investments on a particular area in order to bring about public and private upgrades. In Oregon, urban renewal is governed by state statutes set forth in section 457 of the Oregon Revised Statues (ORS). Urban renewal funds can only be spent to plan or undertake projects that carry out an approved urban renewal plan and public buildings are excluded.

In Beaverton, urban renewal efforts have focused on the areas around central Beaverton and are guided by the Central Beaverton Urban Renewal Plan. Projects and programs have included supporting pedestrian access, reducing traffic congestion, creating jobs, increasing housing opportunities, and investing in redevelopment.

The BURA Board is responsible for developing and implementing the plan. Membership is made up of the Mayor, City Council members, and four members of the community at large. They are advised by the Urban Renewal Advisory Committee (URAC).

Read more about BURA's Boards and Committees: BeavertonOregon.gov/263



#### Goals

Urban renewal in Beaverton is guided by seven goals, included in the voter-approved Central Beaverton Urban Renewal Plan. These goals inform project funding and are the basis for developing programs, creating strategies, and laving the groundwork for reporting how urban renewal resources perform over time.

### **Engagement**

Inform, communicate, and seek engagement for decision making to reflect community values and priorities.

### **Add Value**

Add value to our city by increasing property values through community investments towards a healthy economy.

### **Business Support**

Support all businesses in creating and retaining jobs to attract a diverse, local workforce.

### Redevelopment

Promote redevelopment that fits the character of the Beaverton Community Vision.

### **Transportation**

Expand the existing transportation system to promote a safe interconnected walking, biking, transit, and street network.

### Housing

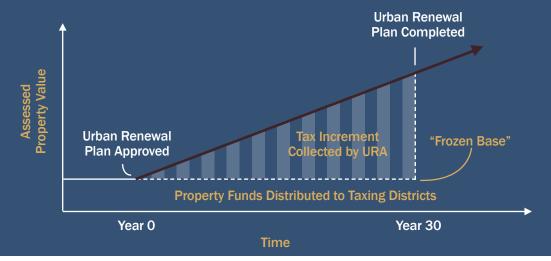
Increase housing in the urban renewal district.

#### Arts & Culture

Promote community, public art and culture in the district to provide destinations that support a vibrant center.

# **Funding Urban Renewal**

The primary funding tool for urban renewal projects is tax increment financing (TIF). This financing is not a new or additional tax. Instead, TIF works by freezing the assessed value of properties in the area when the urban renewal plan is adopted. During the plan, property taxes continue to be distributed to other local taxing districts from this "frozen base". Any property taxes collected in excess of this value go solely to the urban renewal area. After the plan is completed, the frozen base limit goes away and the taxing districts receive the entirety of the property funds.

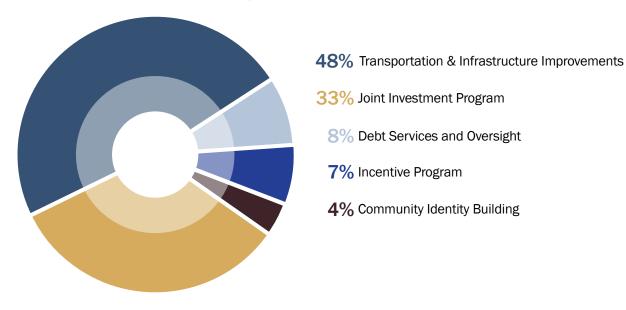


#### **Financial Management**

Each year, staff produces a budget for the fiscal year running from July 1 to June 30. This budget is reviewed by the BURA Budget Committee, and then sent to the BURA Board and City Council, for approval. After the end of the fiscal year, staff also prepares and presents an Annual Financial report to the Board.

### **Funding Allocations**

The Central Beaverton Urban Renewal Plan established that BURA would be limited to a maximum of \$150 million in indebtedness that may be issued or incurred over a 30-year period. The expenditure of these funds is to follow the below distribution of investment over the entirety of the plan.



Read more about BURA's budget and finances: BeavertonOregon.gov/1671

# **Recent Accomplishments**

Each year, BURA builds on the successes and lessons learned from previous projects to carry out the goals put forth in the urban renewal plan. Below are a few accomplishments the agency has recently participated in and completed, setting up additional opportunities in the district.

#### **The Rise Central**

230 Units • 15 regulated affordable homes • Completed 2019

The Rise Central is a major residential mixed-use project helping to transform Beaverton Central into a vibrant place for people to live, work, and recreate. Completed in summer 2019, the development includes two, five and six-story mixed-use apartment buildings at Rose Biggi Avenue and Crescent Street. The two-acre development has approximately 6,000 square feet of ground floor commercial space and 230 residential units, fifteen of which are regulated affordable homes. A partnership of multiple agencies provided funding to support this development, including the City of Beaverton, BURA, and a Transit Oriented Development grant from Metro. The Rise Central was developed by Rembold Properties and Rescore Properties with Pence Construction managing construction.





### **Bank of Beaverton Building**

6,200 Sq. Ft. • Sale Closed February 2020

The Bank of Beaverton Building is located at a key gateway in Old Town Beaverton for both Restaurant Row and The Loop projects. In April 2019, BURA purchased the approximately 6,200 square foot building and property to guide its design and development. After a solicitation process, BURA selected the Henry Point Development proposal to rehabilitate the building with a tenant while honoring the building's historic designation, Spanish Colonial style, and the neighborhood's character. The space would include significant outdoor seating, activating the Watson Avenue frontage. The sale closed in February 2020.

## **A Look at the Numbers**



Housing

478 Housing units added



#### **Affordable Housing**

**62** Affordable housing units built 54 units currently under construction



#### **Grants**

**122** BURA grants awarded



#### **Leverage Ratio**

2.9x Leverage ratio of BURA grants



#### **Multistory Buildings**

**11** Multistory buildings added 6 more currently under construction



#### **Valuation**

**\$262,352,686** Assessed valuation increase



#### Food & Drink

**65%** Increase in total food and drink businesses



## **Mixed-Use Space**

12,800 Square feet of new commercial space in mixed-use buildings
12,225 square feet currently under construction

## **Current BURA Supported Projects**

BURA supports a variety public and private projects that meet the goals in the Central Beaverton Urban Renewal Plan and yearly priorities set by the BURA Board. Each project helps leverage future development leading to the ultimate success of the district.



### **Beaverton Central District Public Parking Garage**

**Deliverables:** 350 parking stalls, approximately 7,000 square feet of commercial space, prominent public art **Current Status:** Under construction **Expected Completion:** Spring 2021

The Beaverton Central District Public Parking Garage is being built to accommodate the growing parking needs of Beaverton Central caused by the substantial increase in office, commercial, restaurant, and housing developments. Once finished, the Beaverton Central Garage will contain seven stories of vehicle parking stalls, public electric vehicle charging stations, ground floor commercial spaces, and public art elements. To manage parking payment, revenue control, and space availability, the garage will use an innovate Parking Access Revenue Control System (PARCS). Mackenzie's design is being constructed by Skanska, in coordination with the adjacent Patricia Reser Center for the Arts, and is expected to be completed in spring 2021.

### **Western Avenue Street Improvement**

Deliverables: Transportation and streetscape improvements Current Status: Final design Expected Completion: TBD

The Western Avenue Improvement Project brings bike and pedestrian facility improvements to Beaverton's largest industrial and employment area. The project will reconstruct the avenue, from Allen Boulevard to Beaverton Hillsdale Highway, into a three-lane street with a center turn lane, landscaped median, and a pedestrian and bicyclist buffer. This project is an exciting step towards implementing the West Five Employment District Strategy; improving safety, helping businesses thrive, and expanding connectivity to encourage future redevelopment. It will also coordinate with City of Beaverton on installation of a new a section of waterline to meet the region's existing and future water demands. The project is completing design and is projected to begin construction in early 2021.

#### The Mary Ann

Deliverables: 54 units of affordable housing Current Status: Under construction Expected Completion: Fall 2021



The Mary Ann will be a four-story apartment building on the corner of Main Avenue and First Street, providing housing for families with children and incomes at affordable and deeply affordable rates. This project is a collaboration with REACH CDC and the City of Beaverton to meet the needs of working families in Downtown Beaverton. This is also the first project to receive funds from the Metro Regional Affordable Housing Bond. The Mary Ann is currently under construction by Walsh Construction and is expected to be completed by Fall of 2021.

#### Beaverton Central 2-Acre (BC2) Site

**Deliverables:** Office and commercial spaces **Current Status:** In design **Expected Completion:** TBD

The BC2 Site is a key redevelopment site located in the heart of Downtown Beaverton, one block from the Beaverton Central Light Rail Station and next to BG's Food Cartel. BURA purchased the series of properties, creating a contiguous two-acre site. Eight proposers responded to a solicitation and, in December 2019, BURA selected a proposal from Urban Development + Partners (UD+P) with Hacker Architecture. UD+P's conceptual design includes a mixed-use office development incorporating arts and innovation features. The project will create a new "front door" into The Round from Canyon Road and gateway to the Beaverton Central District.





#### **Hyatt House Hotel**

**Deliverables:** 125 hotel rooms and 2,600 square feet of restaurant space **Current Status:** Under construction **Expected Completion:** Winter 2020/21

The Hyatt House Hotel will be an urban-style five-story hotel located on the corner of Crescent Street and Rose Biggi Avenue and furthers the goals of the Creekside Master Plan (2014) and the Westgate Framework Redevelopment Plan (2016). Once completed, it will feature business suites, amenities, and a separate destination restaurant which will contribute to greater street level activation on a vital corner for the Beaverton Central neighborhood. BURA, along with Metro Transit Oriented Development grant funds, assisted with project funding. Supreme Bright Beaverton is the developer and construction is being managed by Deacon Construction. It is expected the hotel will be completed at the end of 2020, beginning of 2021.

# **Grant Programs**

BURA, in partnership with the City of Beaverton, offers three incentive programs for the development and redevelopment of central Beaverton.

#### **Pre-Development Grant Program**

Since 2016, the Pre-Development Grant Program has assisted property owners, developers and businesses with improving underutilized properties throughout the Urban Renewal Area. Goals for the program include facilitating significant redevelopment of underutilized sites in target redevelopment areas and working with property owners, businesses and/or developers with site control to explore feasibility of projects that:

- Implement key city policies and plans;
- · Are consistent with city growth targets and preferred uses; and
- Maximize the site's potential.







#### The types of Pre-Development Grants offered include:

### **Conceptual Design & Feasibility Grants**

For consultant services for either conceptual design or feasibility analysis contracted by the city. 100% grant funded, up to of \$7,500, although this maximum amount may be raised to \$15,000 for catalytic sites.

#### **Matching Grants**

For other consultant services which help to further understand and identify development opportunities for vacant and underutilized properties contracted by the grantee. 50% match grant funding up to a maximum of \$25,000. For large scale, highly catalytic, and difficult sites, this may be raised to \$75,000.

#### **Place Making Grants**

For placemaking projects or activity which increase area interest, investment, and cultivate community building. Up to \$25,000 may be made available annually.





#### **Tenant Improvement Grant Program**

BURA provides Tenant Improvement (TI) grants to help restaurants located in Old Town Beaverton rehabilitate their interior spaces. The program offers architectural design services and construction matching grants to business and property owners. The funds can go towards refreshing a current restaurant's interior or updating spaces, previously used for other purposes, to become restaurant ready.

#### **Storefront Improvement Grant Program**

The Storefront Improvement Program offers matching grant BURA funding for exterior improvements to business and property owners located in Old Town Beaverton. The program makes available architectural design services and construction matching grants to help businesses improve their curb appeal and draw in more customers.

Both the Storefront and Tenant Improvement Programs offer two types of grants:

#### **Design Services Grant**

A city contracted architect is available to help prospective applicants develop a concept and create a scope of work that can be sent to contractors to obtain bids. 100% grant funding up to a maximum \$7,500.

#### Improvement Grant

A matching grant to assist with commercial building interior improvements.50% to 70% matching grant funding up to a maximum of \$35,000.

For more information about BURA's grant programs and to apply visit: BeavertonOregon.gov/1638





12

## **BURA Five-Year Action Plan**

#### **Message from the Executive Director**

Entering Fiscal Year 2020-21, it is apparent that the pandemic will have significant impacts and ripple effects on our community and world for years to come. While acknowledging this, I have confidence that BURA will provide responses to help our community rebound and move beyond recovery towards thriving again. Through these challenging times, our projects and activities moved forward.

The next five years hold amazing promise for improving Beaverton and the urban renewal area for generations to come. The recent issuance of \$55 million in bonds unlocks opportunities that BURA will use to continue working towards establishing a unifying urban character for downtown, creating more affordable housing, energizing and investing in businesses, and improving mobility options with specific focus on pedestrian and bike improvements. Attention to real estate acquisitions and public-private partnerships will continue leveraging resources to create mixed-use developments and adding jobs. It is our commitment to ensure our community members and businesses have equitable access to our programs and benefit from the ongoing reinvigoration of Beaverton's urban renewal area.

#### **Cheryl Twete**

**BURA Executive Director** 

#### **FY2020-2021** to **FY2024-2025** Strategic Priorities:

#### STRATEGIC LAND ACQUISITION

Purchasing property is a vital step towards strategically investing in businesses, affordable housing, and improving infrastructure in our community. Leveraging BURA funds with public-private partnerships can guide development consistent with the urban renewal plan.

Beaverdam Area Acquisitions – Focusing acquisition on the Beaverdam Road area. Includes two sites east and west of Rose Biggi Avenue. The Beaverton Central 2-Acre and Beaverdam West sites.

#### **EXPANDED PROGRAM ACTIVITIES**

BURA's programs provide funds and resources directly to our community. The storefront and tenant improvement grants, as well as funding new programs will continue the mission of bettering Beaverton for all its residents.

**Downtown Equity Strategy** – Creating a framework for spending public resources guaranteeing that the downtown and Allen Boulevard areas are interesting and inviting. Mitigating possible negative impacts that have historically disproportionately affected people of color and displaced low-income residents and business owners. Using a racial equity lens, centering on Black, Indigenous and people of color.

#### AFFORDABLE HOUSING DEVELOPMENT

Providing diverse housing – in type and affordability – is a core objective and key to creating a complete community. The City of Beaverton and BURA combine funding resources to help Beaverton families by stimulating new and preserving existing affordable housing.

Beaverdam West - Pursuing multistory development including mixed-income housing and arts and innovation opportunities. Capitalizing on other nearby projects, such as the Patricia Reser Center for the Arts, and incentivizing further redevelopment in the Beaverton Central neighborhood.

#### SUPPORT CAPITAL INFRASTRUCTURE

Funding assistance for infrastructure improvements projects including, The Loop, Quiet Zone, First Street improvements, and completing the Beaverton Central District Public Parking Garage, as well as other prospective capital projects will help sustain development and meet the community's vision for a vibrant downtown.

**Downtown Beaverton Loop** – Bettering pedestrian, bicycle, and vehicle connections between Old Town and Beaverton Central along Hall Boulevard and Watson Avenue. Unifying district identity and improving safety and accessibility.

# **Budget Five-Year Forecast**

The following Five-Year Forecast includes the approved FY2020-2021 budget and forecasted budgets for the fiscal years 2021-2022 through 2024-2025. This forecast will guide BURA's investment in projects and program activities that respond to current conditions and ensure the meeting of the goals highlighted in the Central Beaverton Urban Renewal Plan and by the BURA Board. The majority of funds in this five-year forecast are allocated to the strategic acquisition of property and completing Beaverton Central Garage. BURA's recent issuance of \$55,000,000 in bonds unlocks additional funding for projects and programs and is reflected below.

	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	TOTAL		
Incentive Programs								
Pre-Dev Grant	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$375,000		
Storefront Improve	\$339,375	\$200,000	\$200,000	\$200,000	\$200,000	\$1,139,375		
Tenant Improve	\$675,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,875,000		
New/Improved Programs	\$0	\$400,000	\$400,000	\$400,000	\$400,000	\$1,600,000		
Sub-Total	\$1,089,375	\$975,000	\$975,000	\$975,000	\$975,000	\$4,989,375		
Percentage	4%	6%	5%	22%	22%	7%		
Joint Investment								
Pre-Dev Assist	\$111,700	\$0	\$0	\$0	\$0	\$111,700		
Land Acq & Manage	\$10,760,050	\$7,317,233	\$7,540,773	\$606,748	\$630,053	\$26,854,857		
Affordable Housing	\$525,000	\$3,300,000	\$3,300,000	\$300,000	\$300,000	\$7,725,000		
Sub-Total	\$11,396,750	\$10,617,233	\$10,840,773	\$906,748	\$930,053	\$34,691,557		
Percentage	41%	61%	57%	20%	21%	48%		
Community Identity								
Streetscape Improve	\$180,000	\$1,300,000	\$1,600,000	\$100,000	\$0	\$3,180,000		
Creek Enhancements	\$0	\$100,000	\$100,000	\$0	\$0	\$200,000		
Sub-Total	\$180,000	\$1,400,000	\$1,700,000	\$100,000	\$0	\$3,380,000		
Percentage	1%	8%	9%	2%	0%	6%		
Transportation and Infrastructure Improvements								
Trans Connectivity	\$200,000	\$3,150,000	\$4,080,000	\$0	\$0	\$7,430,000		
Parking	\$13,460,000	\$200,000	\$200,000	\$1,200,000	\$1,200,000	\$16,260,000		
Sub-Total	\$13,660,000	\$3,350,000	\$4,280,000	\$1,200,000	\$1,200,000	\$23,690,000		
Percentage	1%	8%	9%	2%	0%	6%		
Debt Services and Oversight								
Admin Overhead	\$1,185,481	\$1,191,163	\$1,225,310	\$1,260,481	\$1,296,707	\$6,159,142		
Sub-Total	\$1,185,481	\$1,191,163	\$1,225,310	\$1,260,481	\$1,296,707	\$6,159,142		
Percentage	4%	7%	6%	28%	29%	8%		
Total	\$27,511,606	<b>\$17</b> ,533,396	\$19,021,083	\$4,442,229	\$4,401,760	\$72,910,074		

# **Appendices**

#### **Glossary**

Affordable Housing – Housing where rents are priced below market rate, typically for housing those making below 80% of MFI (Median Family Income).

Assessed Valuation – The value of a property determined annually and maintained by Washington County's Assessors Office.

Beaverton Urban Redevelopment Agency (BURA) – The urban renewal agency in central Beaverton; a public body with authority to exercise powers to fund and implement an urban renewal plan as defined in ORS 457.

**Displacement** – Households or businesses which have to move from a neighborhood because of increasing market values, rents, or changes in the neighborhood's ability to meet basic needs in the case of households, or erosion of traditional client base in the case of businesses.

**Equity** – When structural barriers that have historically disadvantaged certain groups are removed and everyone has access to the opportunities and tools they need to thrive. Equity is measured in outcomes and is achieved when one's identity can no longer predict their success.

Fiscal Year – A set year for financial reporting, which can be different than the calendar year. For BURA this begins on July 1 and ends on June 30.

Market Rate Housing – Housing for which rents are not restricted, typically housing those making 80% of MFI or above.

Median Family Income (MFI) - An income threshold set by Department of Housing and Urban Development (HUD), updated annually. Also referred to as the Area Median Income (AMI), dependent on household size and the same values apply for Washington, Clackamas, and Multnomah Counties.

**Mixed-Use Development** – Mixed-use developments include residential and commercial or business spaces in one area or building.

Multimodal Transportation – A transportation system which considers and accommodates the many ways people get to and from their destinations including walking, bicycling, busing, and driving.

**Oregon Revised Statutes (ORS)** – The codified laws of the State of Oregon.

**Placemaking** – The collaborative processes by which we shape our public realm in order to maximize shared value.

**Public-Private Partnership** – A long-term contract between a private party and a government entity, for providing a public asset or service, in which the private party bears some risk and management responsibility.

Regulated Affordable Housing – Affordable housing in which the rents are subsidized by a government entity to be affordable to those making 80% MFI and below.

**Tax Increment Financing (TIF)** – A program designed to leverage private investment for economic development projects in ways that enhance the benefits to the public interest under ORS 457.420-450.

**Urban Redevelopment Advisory Committee (URAC)** – Committee of 13 community members which advises and makes recommendations on BURA's urban renewal work.

**Urban Renewal** - A program which provides tools to help cities or counties address and renew declining areas.

**Urban Renewal Area** – A defined geography from which tax increment financing is both generated and spent included in an urban renewal plan under ORS 457.160.

**Urban Renewal Plan** – A plan for improvement of one or more urban renewal areas, as provided in ORS 457. In Beaverton this is the Central Beaverton Urban Renewal Plan (2011).

## **BURA Performance Metrics**

Performance measurements (metrics) allow BURA to assess the success of its programs, projects and overall investments towards reaching its goals and conveying progress to community stakeholders. They also provide residents, the local business community and other stakeholders with a general idea of how the district is performing in relation to past periods and the rest of Beaverton. This section discusses the seven metrics the BURA Board has adopted and reports on their performance.

#### Beaverton Urban Redevelopment Agency FY2019-2020 Metrics Report

METRICS	INSIDE BU	JRA	OUTSIDE BURA		
METRICS	Amount Change	% Change	Amount Change	% Change	
Assessed Valuation	\$51,173,098	5.15%	\$396,734,068	3.88%	
Housing Units	230	11.90%	199	0.52%	
Regulated Affordable Housing Units	15	31.91%	0	0%	
Downtown Business Frontage	337 ft.	2.01%	N/A	N/A	
Food and Drink Businesses	13	7.43%	-6	-3.13%	
BIPOC Owned Businesses*	1				
Multimodal Traffic Ratio*	1			-	

<sup>\*</sup>New metrics which BURA identified this year as critically important and will be included in future years' reports after baseline data and methodology have been established

#### Methodology

BURA gathers data from a variety of sources, such as city of Beaverton records, surveys, other public agencies, and commercial databases. For this data, we also strive to show an accurate comparison of changes within the urban renewal area and those in the rest of Beaverton.

Read more about BURA's metrics and methodology: BeavertonOregon.gov/1827

### **Further Reading**

Beaverton Urban Redevelopment Agency - BeavertonOregon.gov/262

Central Beaverton Urban Renewal Plan (2011) - BeavertonOregon.gov/DocumentCenter/View/1849

Oregon Economic Development Association on Urban Renewal - oeda.biz/champions-for-oregon/urban-renewal

Oregon Revised Statutes on Urban Renewal (2019) - oregonlegislature.gov/bills\_laws/ors/ors457.html

Beaverton Downtown Equity Strategy - BeavertonOregon.gov/2420

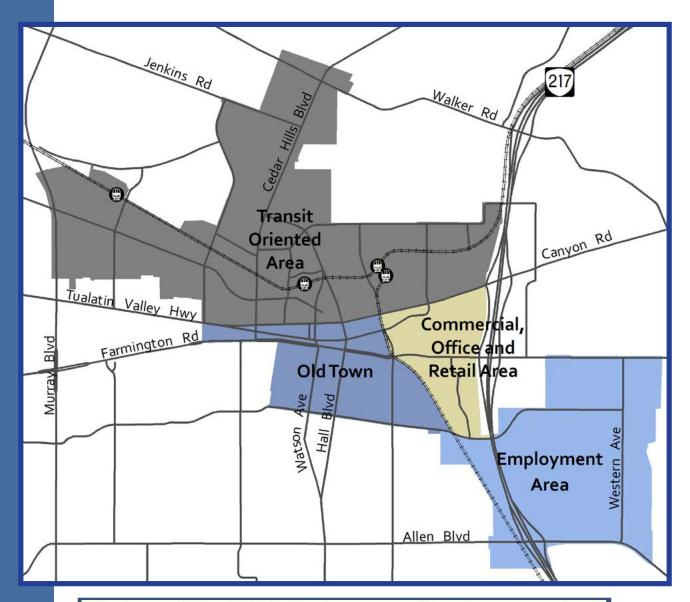
Downtown Design Project - BeavertonOregon.gov/2028

Beaverton Diversity, Equity, and Inclusion Plan - BeavertonOregon.gov/DocumentCenter/View/27768

Beaverton Community Vision Action Plan (2016 Update) - BeavertonOregon.gov/DocumentCenter/View/10719

Beaverton Housing Five-Year Action Plan (2019) - BeavertonOregon.gov/DocumentCenter/View/28082

Beaverton Climate Action Plan (2019) - BeavertonOregon.gov/DocumentCenter/View/27980



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Este documento está disponible en otros idiomas y formatos para quien lo solicite 本文档是可用在其他语言和格式

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